

Raleigh, NC, 17 June 2016

Craig Cavanaugh appointed new Regional CEO for Americas

Craig Cavanaugh has been appointed Regional CEO, Americas, OMNETRIC Group.

In this role, Craig is responsible for managing OMNETRIC Group's business in Canada, the US and Latin America, reporting to the global CEO, Maikel van Verseveld. Craig will be focused on growing the company's market share, responding to utility companies' need to use data intelligence to improve their grid and business performance.

Developing and delivering software solutions for utilities based on Siemens technology since April 2014, OMNETRIC Group is working with US utility companies and energy agencies such as Con Edison Company of New York, CPS Energy, Duke Energy, KCBPU, Middle Tennessee Electric Membership Corporation and NREL. Cavanaugh said, "I have been working with utilities for over a decade. The pace of transformation has never been faster. OMNETRIC Group works at the intersection of technology innovation, business value and industry change. We are uniquely positioned to collaborate with customers on projects that help them transition to a new energy economy: smarter, stronger, greener and more diverse."

Previously, Craig was Vice President, leading the North America Sales team. He started with OMNETRIC Group in November 2014, moving from Siemens, one of the company's shareholders. During his time at Siemens, Craig was responsible for activities such as strategic planning and ecosystem design. He was instrumental in Siemens' acquisition of eMeter.

Craig is based in Raleigh, North Carolina, which will become a new location for OMNETRIC Group, in addition to Foster City, Houston, and Minnetonka.

About OMNETRIC Group

OMNETRIC Group is dedicated to the global delivery of integrated information technology and operational technology solutions and services, helping utility companies to achieve greater grid reliability and efficiency. OMNETRIC Group is a joint venture between Siemens AG and Accenture. Combining Siemens' leading energy technology product portfolio with Accenture's systems integration, consulting and managed services capabilities, OMNETRIC Group can support clients with innovative solutions wherever they may be on their path to a smarter grid. For more information, visit www.omnetricgroup.com

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