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OMNETRIC Group and Siemens selected by Consolidated Edison, Inc. for implementation of meter data management platform

Con Edison Company of New York (CECONY) and Orange & Rockland (O&R) Utilities, both regulated operating companies of Consolidated Edison, Inc. (NYSE: ED), have contracted with OMNETRIC Group, a smart grid solution provider and Siemens and Accenture joint venture, to implement Siemens EnergyIP. The project will support the utilities' advanced metering infrastructure (AMI) project for more than 3.9 million electric and 1.3 million gas customers.

Con Edison and O&R have selected OMNETRIC Group on the basis of its extensive knowledge of the Siemens EnergyIP product, as well as thought leadership around the execution of advanced metering projects.

"Consolidated Edison, Inc. was in need of a robust, market-leading smart grid platform to support their innovative advanced metering project, as well as an implementation partner" said Wade Malcolm, CEO OMNETRIC Group, Americas. "With more than 50 experts in the US with an average 5+ years' experience with Siemens EnergyIP, the OMNETRIC Group team will bring deployment expertise and systems integration know-how to the project. OMNETRIC Group will work with the utilities to assist them in extending integration of the Siemens technology to their operational and customer facing solutions, helping to meet their requirements today and in the future."

Pioneering utilities, such as Con Edison and O&R, are implementing programs that will help empower customers, improve efficiency, and benefit the environment. Selection of Siemens EnergyIP as their meter data management platform enables the utilities to meet the challenges of mass market advanced metering, as well as underpinning the integration and analysis of resulting data into actionable insight. This project supports the transition to frameworks of the future, such as those articulated in New York's Reforming the Energy Vision (REV) strategy.

"We're thrilled to extend our technology partnership with Con Edison and together with OMNETRIC Group, bring industry-leading technology and integration expertise to meet the performance and functionality needs of this ambitious AMI deployment," said Mike Carlson, president of Siemens Digital Grid. "EnergyIP will help Con Edison and O&R achieve the agility to support a significant meter rollout while advancing a strategic smart data strategy with advanced analytics and grid optimization."

Siemens EnergyIP is the industry's leading scalable meter data management platform with the most large-scale deployments in the utility industry. The technology is designed to handle the complexity of a multi-million point Advanced Metering Infrastructure (AMI) deployment, operates in real-time for fastest possible decision

making and improved efficiencies, and can integrate with any number of utility enterprise systems.

The New York State Public Service Commission recently approved Con Edison's plans to begin deploying the AMI communications system and smart meters starting in 2017.

About OMNETRIC Group

OMNETRIC Group is dedicated to the global delivery of integrated information technology and operational technology solutions and services, helping utility companies to achieve greater grid reliability and efficiency. OMNETRIC Group is a joint venture between Siemens AG and Accenture. Combining Siemens' leading energy technology product portfolio with Accenture's systems integration, consulting and managed services capabilities, OMNETRIC Group can support clients with innovative solutions wherever they may be on their path to a smarter grid. For more information, visit www.omnetricgroup.com

Siemens Corporation is a U.S. subsidiary of Siemens AG, a global powerhouse focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is a leading supplier of systems for power generation and transmission as well as medical diagnosis. With approximately 348,000 employees in more than 190 countries, Siemens reported worldwide revenue of \$86.2 billion in fiscal 2015. Siemens in the USA reported revenue of \$22.4 billion, including \$5.5 billion in exports, and employs approximately 50,000 people throughout all 50 states and Puerto Rico.

About Consolidated Edison, Inc.

Consolidated Edison, Inc. is one of the nation's largest investor-owned energy companies, with approximately \$13 billion in annual revenues and \$46 billion in assets. The company provides a wide range of energy-related products and services to its customers through the following subsidiaries: Consolidated Edison Company of New York, Inc., a regulated utility providing electric, gas, and steam service in New York City and Westchester County, New York; Orange & Rockland Utilities, Inc. a regulated utility serving customers in a 1,350-square-mile area in southeastern New York state and adjacent sections of northern New Jersey and northeastern Pennsylvania; Consolidated Edison Solutions, Inc., a retail energy-services company; Consolidated Edison Energy, Inc., a wholesale energy- services company; Consolidated Edison Development, Inc., a company that develops, owns and operates renewable energy infrastructure projects, and Con Edison Transmission, Inc., which invests in electric and natural gas transmission projects.

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